

# LILANZ 利郎

## China Lilang Announces 2021 Q3 Operational Performance

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**LILANZ products retail sales record mid-to-high single-digit growth  
year-on-year**

**New logistics centre to open soon for advent of 11.11 shopping festival**

(21 October 2021 – Hong Kong) **China Lilang Limited** (“China Lilang”, together with its subsidiaries known as the “Group”; stock code: 1234) has today announced its third quarterly operational performance for the three months ended 30 September 2021 (“2021 Q3”).

Retail sales (in terms of retail value) of LILANZ products for 2021 Q3 recorded mid-to-high single-digit growth when compared with the same period in 2020.

Mr. Wang Dong Xing, Chairman and Executive Director of China Lilang, said,

*“Sales in the third quarter of 2021 slowed slightly compared with the first half year, but still recorded mid-to-high single-digit growth against the same period last year. The Group has continued to optimise its retail network and focus on, among others, development of new retail business, giving full play to the complementary advantages of online and offline services to enhance operational efficiency. The traditional peak season of the retail market begins in late October and the 11.11 shopping fiesta is right around the corner. With consumption momentum gathering, plus Phase I of our new logistics centre soon to swing into action, the Group is set to realise greater efficiency in inventory management and logistics and distribution. The Group has also re-organised as planned its smart casual collection stores in cities such as Hefei, Nanchang and Changsha, as well as opened more outlet stores to speed up inventory clearance and promote stable business development.”*

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### **About China Lilang**

China Lilang is one of the leading PRC menswear enterprises. As an integrated fashion enterprise, the Group designs, sources and manufactures high-quality business and casual apparel for men and sells under the LILANZ brand across an extensive distribution network, covering 31 provinces, autonomous regions and municipalities in the PRC.

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